

MORNING BREAK

STOCK MARKET INDEX



+25.82

+1.55%

SHANGHAI 2847.42

+60.52

+2.17%

NIKKEI 22,258.45

+46.06

+0.21%

DJIA 24,271.41

+55.36

+0.23%

FTSE 7636.93



+21.30

+0.28%

BUSINESS & ECONOMIC NEWS

LOCAL

Perodua terima ISO 9001, 14001 (Utusan)

Hong Leong MSIG tumpu perniagaan takaful keluarga (Berita Harian)

KL-Jakarta agree to explore joint car project, will fight Europe's unfair treatment against crude palm oil (CPO) (Malaysian Reserve)

Negeri Sembilan plans to develop aviation hub (The Edge)

Companies to pay more for electricity from July 1 (The Star)

ECONOMIC INDICATOR	PRODUCER PRICE INDEX
Actual	107.1 (-0.4%)
Coverage	May/18
Previous	106.7
Frequency	Monthly
Data Release	June/18

GLOBAL

What's behind China's Xiaomi, one of the world's top smartphone makers (CNBC)

Commentary: Ride-sharing operators can be profitable – if they cooperate with governments (*Channel NewsAsia*)

China opens up more of its economy to foreign investors (Bloomberg)

Amazon could radically change how you get prescriptions (CNN)

Taiwan's technology secrets come under assault from China (Wall Street Journal)

COMMENT

PRODUCER PRICE INDEX, MAY 2018

The Producer Price Index (PPI) for local production decreased 0.4 per cent on a year -on- year basis in May 2018 as compared to a decrease of 0.8 per cent in April 2018. Among the sectors which declined during this period were Agriculture, forestry & fishing (-9.6%) and Manufacturing (-2.5%). Meanwhile, the index that registered increases were Mining (+29.8%), Electricity & gas supply (+2.1%) and Water supply (+0.1%) sectors.

For more info, click HERE.

Source: DOSM