

# MORNING BREAK

## STOCK MARKET INDEX

**FBMKLCI**  
**1678.10**  
 **-16.05**  
**-0.95%**

**SHANGHAI**  
**2859.34**  
 **-30.42**  
**-1.05%**

**NIKKEI**  
**22,193.71**  
 **-144.44**  
**-0.65%**

**DJIA**  
**24,252.80**  
 **-328.29**  
**-1.33%**

**FTSE**  
**7509.84**  
 **-172.43**  
**-2.24%**



## BUSINESS & ECONOMIC NEWS

### LOCAL

Sertai Inkubasi usahawan pertanian (*Utusan*)

Model baharu NFC akan diperkenal dalam tiga bulan (*Berita Harian*)

Matrade: We want to boost mid-sized companies' exports (*NST*)

ECRL can proceed if better terms can be obtained, says PM (*The Edge*)

MRT Corp looking to reduce RM32b cost of MRT2 (*Malaysian Reserve*)

### GLOBAL

Alibaba's Jack Ma says bitcoin is 'likely' a bubble while embracing its underlying blockchain tech (*CNBC*)

The startups waging war against superbugs (*Bloomberg*)

Will these California cities impose a 'Google tax' or an 'Apple tax'? (*CNN*)

Land Transport Authority (LTA) to engage oBike on exit plans amid concerns over idle bicycles on streets (*Channel NewsAsia*)

Robots run the farm but you can eat only so much (*Wall Street Journal*)

## COMMENT

### LEADING, COINCEDENT & LAGGING INDEX, APRIL 2018

The Leading Index (LI) indicators are designed to monitor the economic performance in average of four to six months ahead. The monthly change of LI increased 0.1 per cent to reach 119.1 points from 119.0 points in March 2018. Two main components of LI that contributed to this increase were Number of Housing Units Approved (0.4%) and Number of New Companies Registered (0.2%). The annual change of LI also recorded a better growth of 1.4 per cent as against 0.3 per cent in the previous month.

For more info, click [HERE](#).

Source: DOSM