

MORNING BREAK

STOCK MARKET INDEX

FBMKLCI
1709.73

-5.61
-0.33%
SHANGHAI
2915.73

+7.91
+0.27%
NIKKEI
22,585.45

+30.02
+0.13%
DJIA
24,657.80

-42.41
-0.17%
FTSE
7627.40

+23.55
+0.31%


BUSINESS & ECONOMIC NEWS

LOCAL

Kerajaan perlu laksana dasar mesra perniagaan (*Berita Harian*)

Dewan Perdagangan Islam Malaysia (DPIM) cadang kerajaan Selangor pertimbang Wakaf Korporat (*Utusan*)

Harga perkhidmatan jalur lebar dijangka turun 25% hujung tahun ini (*Astro Awani*)

Grab pushes forward in O2O agenda through Media Prima Digital tie-up (*NST*)

Dependence on 'middleman' in recruitment of foreign labourers to be reduced — Kula Segaran (*The Edge*)

GLOBAL

How Thailand is bringing technology to the table (*CNBC*)

Singapore's largest electric vehicle charging network to have 500 charging points island wide by 2020 (*Channel NewsAsia*)

Singapore set to cut cash, checks on path to digital economy (*Bloomberg*)

European companies are worried about China's tech ambitions, too (*CNN*)

Businesses, government bodies can use PayNow Corporate to transfer funds from Aug 13 (*Channel NewsAsia*)

COMMENT

CONSUMER PRICE INDEX, MAY 2018

CPI increased by 1.8% in May 2018 to 121.1 compared to 119.0 in corresponding month of the preceding year. Among the major groups which recorded increases were the indices for Transport (+3.8%), Food & Non-Alcoholic Beverages (+2.2%), Housing, Water, Electricity, Gas & Other Fuels (+2.1%), Restaurants and Hotels (+2.1%), Health (+1.9%) and Furnishings, Household Equipment & Routine Household Maintenance (+1.5%).

On a monthly basis, CPI increased 0.2% as compared to April 2018. CPI for the period January-May 2018 registered an increase of 1.7% as compared to the same period last year. For more info, click [HERE](#).

Source: DOSM

ECONOMIC INDICATOR	CONSUMER PRICE INDEX
Actual	121.1 (+1.8%)
Coverage	May/18
Previous	119.0
Frequency	Monthly
Data Release	June/18