

# MORNING BREAK


## STOCK MARKET INDEX

**FBM KLCI**  
**1854.44**  
 **-3.82**  
**-0.21%**

**SHANGHAI**  
**3154.28**  
 **-15.28**  
**-0.48%**

**NIKKEI**  
**22838.37**  
 **+121.14**  
**+0.53%**

**DJIA**  
**24713.98**  
 **-54.95**  
**-0.22%**

**FTSE**  
**7787.97**  
 **+53.77**  
**+0.70%**



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## BUSINESS & ECONOMIC NEWS

### LOCAL

Imbangan pembayaran Malaysia catat lebih RM15 billion *(Berita Harian)*

GST mansuh, SST kembali *(Sinar)*

Malaysia Q1 c/a surplus widens to 15.0 bil ringgit *(The Edge)*

Malaysia Airports Holdings Bhd (MAHB) seeks to expand in Asia & Europe *(NST)*

Top brass of rail projects summoned by Team of Eminent Persons *(The Star)*

### GLOBAL

In Silicon Valley, Chinese 'accelerators' aim to bring start-ups home *(Reuters)*

This \$2 billion artificial intelligence (AI) start-up aims to teach factory robots to think *(Bloomberg)*

There's 'a very simple formula' to realizing an idea in the tech space, says Google's vice president of product *(CNBC)*

Shenzhen joins the high line craze *(CNN)*

Total CEO says oil price could hit US\$100 'in coming months' *(Channel NewsAsia)*

### COMMENT

#### BALANCE OF PAYMENTS, Q1 2018

#### OVERALL BALANCE OF PAYMENTS

Malaysia's Balance of Payments recorded a higher surplus of RM15.0 billion in current account for the first quarter of 2018 (Q4 2017: RM13.9 billion). Meanwhile, financial account recorded a net inflow of RM15.2 billion (Q4 2017: net inflow RM6.0 billion).

#### CURRENT ACCOUNT

The higher surplus of RM15.0 billion in current account was largely supported by increase in goods account of RM35.7 billion (Q4 2017: surplus RM34.1 billion) and lower deficit in services account of RM5.8 billion (Q4 2017: deficit RM7.0 billion). For more info, click [HERE](#).

Source: DOSM

ECONOMIC INDICATOR	BALANCE OF PAYMENTS
Actual	RM15bil
Coverage	Q1/18
Previous	RM13.9bil
Frequency	Quarterly
Data Release	May/18