

# MORNING BREAK



## STOCK MARKET INDEX

### FBMKLCI

**1887.75**

**-7.43**  
**-0.39%**

### SHANGHAI

**3071.54**

**-48.83**  
**-1.47%**

### NIKKEI

**22125.31**

**-31.84**  
**-0.14%**

### DJIA

**24462.94**

**-201.95**  
**-0.82%**

### FTSE

**7368.17**

**+39.25**  
**+0.54%**

## BUSINESS & ECONOMIC NEWS

### LOCAL

TM terus perkukuh syarikat bumiputera (*Utusan*)

Citibank bank pertama capai status khidmat digital penuh (*Berita Harian*)

British American Tobacco (BAT) Malaysia keen on smokeless device but wants clear laws (*Malaysian Reserve*)

Malaysia aims to double its urban farming communities to 20,000 by 2020 (*NST*)

Malaysia's franchise industry is expected to grow five per cent this year (*NST*)

### GLOBAL

What global finance chiefs are saying about the global economy (*The Edge*)

Britain, South Korea in talks to protect crude oil trade (*The Star*)

Why tech companies are racing each other to make their own custom Artificial Intelligence (AI) chips (*CNBC*)

How an asparagus farmer's death spurred robotic innovation (*BBC*)

Commentary: Will driverless vehicles drive insurance premiums down? (*Channel NewsAsia*)

### INFO

#### HOUSING AFFORDABILITY

New data based on the latest Household Income and Expenditure Survey 2016 indicates that housing affordability is still an issue in Malaysia. In 2016, given the median Malaysian household of RM5,228, the median house price of RM313,000 was considered affordable. However, the prevailing market prices in key urban employment centres were beyond the means of households, with varying degrees of severity across locations. In key city centres, houses were the most unaffordable in Georgetown, which had one of the highest median house prices (RM600,000) and the lowest median income levels (RM5,477).

For more info, click [HERE](#).

Source: Bank Negara Malaysia

Initiative under BNM