

MORNING BREAK

INSTITUT KEUSAHAWANAN NEGARA BERHAD (INSKEN)



Stock Market Index

FBM KLCI: 1857.06 ▼ - 0.37% SHANGHAI: 3291.38 ▼ - 0.57% NIKKEI: 21754.89 ▼ - 0.10% DJIA: 24758.12 ▼ - 1.00% FTSE: 7132.69 ▼ - 0.09%

Economic Indicator	Actual	Coverage	Previous	Frequency	Data Release
Wholesale & Retail Trade	163.4 points	Jan/18	162.5 points	Monthly	Mar/18

BUSINESS & ECONOMIC NEWS

LOCAL

- Malaysian small businesses investing in technology, creating jobs (NST)
- Microsoft rides on Malaysia's positive IT growth (Malaysia Reserve)
- Pusat Kecemerlangan Asia untuk Teknologi Pintar (ACES) pacu Wilayah Ekonomi Pantai Timur (ECER) (Berita Harian)
- Moody's jangka harga minyak pada AS\$45 hingga AS\$65 setong (Utusan)
- RON95, RON97 dan diesel turun (Sinar)

GLOBAL

- Top global fund manager says China's Alibaba, JD look cheap (The Edge)
- OPEC warns Trump's trade policies could slow economic growth and dent oil demand (CNBC)
- Google guru Page tests flying taxis in New Zealand (The Star)
- The surprising power broker backing e-commerce startups (Bloomberg)
- Toys 'R' Us tells workers it will likely close all U.S. stores (Wall Street Journal)

COMMENT

Volume Index of Wholesale & Retail Trade

The wholesale and retail trade component reported an 8.1% increase to RM101.1 billion in January from the figure reported in the previous corresponding period, with its index rose 7.4% to 163.4 points. The wholesale sale value up 7.9% to RM49.8 billion from RM49.4 billion during the same period with an average monthly increase of 0.6%. The retail trade business rose 9.9% to RM39.6 billion with its volume index rose 8.5% to 169 points in January. The monthly average sales value dropped 0.2% from December 2017.

Source: DOSM