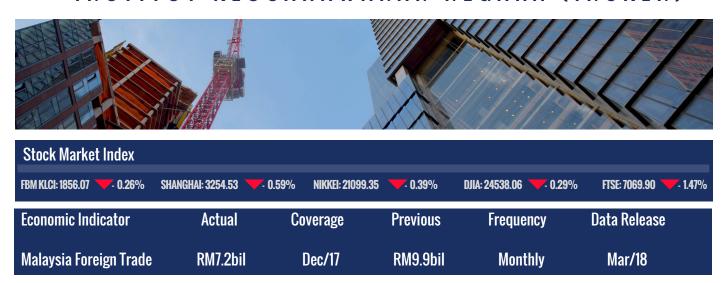
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MORNING BREAK

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BUSINESS & ECONOMIC NEWS

LOCAL

- ECRL making remarkable progress in just 13 months, says MRL CEO Darwis (NST)
- PETRONAS tak ambil mudah kenaikan harga minyak (Berita Harian)
- CIMB introduces cross-border solutions for Malaysia-Singapore customers (NST)
- UDA sedia rumah percuma (Utusan)
- Staying profitable may be tough for container shippers, says Fitch (The Edge)

GLOBAL

- Dumping US debt, a possible weapon in global trade war (The Star)
- China keeps economic growth target of around
 6.5 percent this year (The Edge)
- UK PM May tells Trump of 'deep concern' over metals tariffs (Reuters)
- U.S. Consumer Sentiment Improved in February (Wall Street Journal)
- Nokia's 8110 slider phone from The Matrix makes a comeback (The Star)

COMMENT

Malaysia: Foreign Trade

Malaysia's trade surplus narrowed to MRY7.2 billion in December, from the MYR9.9 billion recorded in November. Malaysian exports had a strong year, with annual growth up 4.7% over 2017, with electronics the main bright spot. December was no different, with electrical and electronics rising 6.2% y/y and accounting for 36% of total merchandise exports. Palm oil had a tougher time in December amid lower global prices. A rebound is expected in the first quarter, as Malaysia has suspended export duties on crude palm oil.

(Source: Moody's Analytics)