

# **MORNING BREAK**



## **BUSINESS & ECONOMIC NEWS**



STOCK MARKET INDEX Closing Price: 3 Oct 2018

-1.60

-0.09%

**FBMKLCI** 

1796.30





MyKRIS debuts at 23 sen on LEAP market (The Star)

LOCAL

Give SME vendors 30pc share of govt procurement – SAMENTA (NST)

Mitsui Outlet Park opens 20 new stores (Bernama)

Banks should allocate more funds for finance startups (Bernama)

Malaysian palm oil/Vegoils: Market factors to watch Thursday Oct 4 (The Star)

## GLOBAL

New award launched to recognise SMEs in Singapore that go digital (Channel News Asia)

World Bank sees slower growth for Malaysia but fiscal deficit narrowing (The Star)

Boeing CEO says air-taxi prototype will be ready for takeoff next year (Bloomberg)

Amazon's hourly workers lose monthly bonuses and stock awards as minimum wage increases (CNBC)

Uber hires Expedia exec to fill HR role (CNN)

#### INFO

#### 1-INNOCERT CERTIFICATION PROGRAMME

1-InnoCERT certification programme is initiated by SME Corp. Malaysia to promote and develop innovative companies in Malaysia as endorsed by the *Jawatankuasa Tindakan Penyelarasan Inovasi Negara* and the National Innovation Council. It is aimed at fostering innovative enterprise through harnessing and intensifying home-grown innovations and R&D.

The main objective of the certification is to encourage entrepreneurs to venture into high technology and innovation-driven industries. With more SMEs participating in such activities, it will eventually lead to them being more competitive and would help in Malaysia achieving its objective in becoming a high income nation by the year 2020. For more info, click <u>HERE</u>.

Source: SME Corp Official Website