

MORNING BREAK

STOCK MARKET INDEX

FBM KLCI
1793.15
 **-5.49**
-0.31%

SHANGHAI
2821.35
 **+29.58**
+1.06%

NIKKEI
24,218.51
 **+98.47**
+0.41%

DJIA
26,458.31
 **+18.38**
+0.070%

FTSE
7510.20
 **-35.24**
-0.47%



BUSINESS & ECONOMIC NEWS

LOCAL

- Malaysia mahu lebih banyak pelaburan berkualiti tinggi dari Korea Selatan (*Berita Harian*)
- 400 usahawan TUBE berjaya dilahirkan di Perak (*Astro Awani*)
- 'New body to regulate digital industry' (*The Star*)
- PNB to invest into affordable housing (*NST*)
- Tourism industry to leverage on social media (*Malaysian Reserve*)

GLOBAL

- Full opening of electricity market in Singapore to fire up competition: What will retailers do? (*Channel NewsAsia*)
- China claims more patents than any country. Most are worthless (*Bloomberg*)
- Japanese startups chase otherworldly opportunities (*Wall Street Journal*)
- Tencent announces a restructuring plan as challenges rise (*Channel NewsAsia*)
- Machines are coming for India's unwanted factory jobs (*Malaysian Reserve*)

| ECONOMIC INDICATOR | PRODUCER PRICE INDEX MALAYSIA AUGUST 2018 |
|--------------------|---|
| Year-on-year basis | -0.3% Aug/18 Aug/17 |
| Monthly basis | -0.1% Aug/18 July/18 |
| Coverage | Aug/18 |
| Frequency | Monthly |
| Data Release | Sept/18 |

COMMENT

PRODUCER PRICE INDEX MALAYSIA AUGUST 2018

The Producer Price Index (PPI) for local production slipped 0.3 per cent on a year-on-year basis in August 2018 as compared to 0.7 per cent increase in July 2018. The sectors which decreased during this period were Agriculture, forestry & fishing (-13.2%), Manufacturing (-1.7%) and Water supply (-0.5%). Meanwhile, the index that registered increases were Mining (+28.6%) and Electricity & gas supply (+0.6%).

On a monthly basis, the PPI for local production showed a slight decline of 0.1 per cent in August 2018. This was mainly due to the index of Mining (-0.9%), Agriculture, forestry & fishing (-0.7%) and Electricity & gas supply (-0.2%). In contrast, the index for Manufacturing rose 0.1 per cent and Water supply remain unchanged.

For more info, click [HERE](#).

Source: DOSM