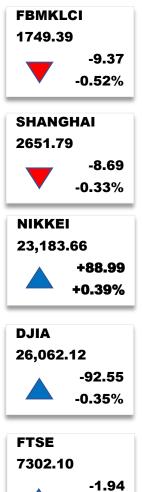


MORNING BREAK

STOCK MARKET INDEX



-1.94 -0.027%

ECONOMIC INDICATOR	TOURISM SATELLITE ACCOUNT 2017
Actual	14.9% GDP (2017)
Coverage	2017
Previous	10.4% GDP (2005)
Frequency	Yearly
Data Release	Sept/18



BUSINESS & ECONOMIC NEWS

LOCAL

Universiti Automotif Malaysia DRB-Hicom (DHU) sedia tampung permintaan pekerja automotive (*Berita Harian*)

Masa depan industri petrokimia (Utusan)

Eight factors boost economy (Malaysian Reserve)

Tun M : 'MIGHT' can help make people understand importance of third car *(Malaysian Reserve)*

Consumer spending to wither from 4Q (The Edge)

GLOBAL

Indonesia's Go-Jek seeks to raise \$2 bln for Southeast Asia expansion-sources (NST)

A.I. and robotics will create almost 60 million more jobs than they destroy by 2022, report says *(CNBC)*

E-commerce giant Taobao tries to sell its most ambitious product yet: Chinese originality (Channel NewsAsia)

Tackling food waste in Nigeria with an app (BBC)

Commentary: Where next, Jack Ma? (Channel NewsAsia)

COMMENT

TOURISM SATELLITE ACCOUNT 2017

Malaysia tourism industry contributed to 14.9 % to GDP in 2017 as compared to 10.4 per cent in 2005.

Retail trade remained the largest share at 44.8 per cent (2005: 41.0%) and posted a double-digit growth of 12.4 per cent as compared to 10.5 per cent in the preceding year. This was followed by food & beverage serving services (16.3%) and accommodation (12.8%). The value added of tourism industry in Malaysia has been in upward trend since 2005 and is growing rapidly with an average annual growth rate of 11.2 per cent over the past twelve years.

For more info, click HERE.