

MORNING BREAK

INSTITUT KEUSAHAWANAN NEGARA (INSKEN)



STOCK MARKET INDEX

FBM KLCI: 1855.07 ▼ -0.17% SHANGHAI: 3268.56 ■ 0.00% NIKKEI: 21820.14 ▲ +0.39% DJIA: 24962.48 ▲ +0.66% FTSE: 7252.39 ▼ -0.40%

Economic Indicator	Actual	Coverage	Previous	Frequency	Data Release
Labour Productivity	3.6%	Q4/17	4.1%	Quarterly	Feb/17

BUSINESS & ECONOMIC NEWS

LOCAL

- Lazada cuts commission to attract more local e-commerce entrepreneurs (NST)
- AliBaba Cloud aims to further enhance local digital economy (NST)
- UMLand ceburi bidang makanan dan minuman (Utusan Online)
- Axiata records RM24.73m in net profit for 4Q17, declares 8.5 sen dividend (Malaysia Reserve)
- AirAsia taps former Pos Malaysia boss to join its logistics arm (The Star)

GLOBAL

- Airbnb adds hotels and luxury listings to bolster growth (The Wall Street Journal)
- Uber aggressively invest in Southeast Asia (Reuters)
- Cryptojackers are hacking websites to mine cryptocurrencies (CNN)
- Tesla begins taking model 3 orders (The Wall Street Journal)
- More KFC outlets reopen as chaos eases (BBC)

COMMENT

Labour Productivity Fourth Quarter 2017

Malaysia's labour productivity grew 3.6 per cent (RM85,031) in the fourth quarter of 2017 after registering 4.1 per cent (RM82,433) in Q3 2017. During this quarter, Malaysia's economy expanded 5.9 per cent (Q3 2017: 6.2%) while employment rose 2.2 per cent (Q3 2017: 2.0%).

(Source: DOSM)