

MORNING BREAK

STOCK MARKET INDEX

FBM KLCI
1766.23
 **+2.45**
+0.14%

SHANGHAI
2822.22
 **-21.42**
-0.74%

NIKKEI
22,652.60
 **+65.73**
+0.29%

DJIA
25,527.07
 **+112.97**
+0.44%

FTSE
7663.17
 **+4.91**
+0.064%



BUSINESS & ECONOMIC NEWS

LOCAL

- SIRIM bangunkan industri BioNG komersial pertama (*Utusan*)
- PKS tempatan perlu tampilkan produk unik, nilai terbaik (*Berita Harian*)
- Kerajaan teruskan inisiatif DFTZ - Gobind (*Astro Awani*)
- Strengthening connectivity would make Malaysia a strong global aviation hub (*NST*)
- Town hall session for TVET to be held soon (*Malaysian Reserve*)

GLOBAL

- Amazon appears 'miles' behind an Alibaba-backed rival in Prime's only Southeast Asian market (*CNBC*)
- New food agency will better support entrepreneurship, boost efficiency: Industry players (*Channel NewsAsia*)
- Chinese e-commerce startup fetches nearly \$24 Billion valuation in Nasdaq IPO (*Wall Street Journal*)
- The robot that cares for your plants and other news (*BBC*)
- Korea's No. 1 hotel app buys rocket-backed startup Zen Rooms (*The Edge*)

ECONOMIC INDICATOR	GROSS DOMESTIC INCOME
Actual	RM1353.4 bil
Coverage	2017
Previous	RM1231.0 bil (2016)
Frequency	Yearly
Data Release	July/18

COMMENT

MALAYSIA'S GROSS DOMESTIC INCOME 2017

The overall performance of Malaysia's economy augmented further in 2017 with the value of GDP at current prices reached RM1,353.4 billion (2016: RM1,231.0 billion) and rose to 9.9%. The expansion in GDP was spearheaded by GOS which recorded RM813.0 billion (2016: RM732.6 billion) while CE amounted to RM475.7 billion, an increase of RM41.7 billion from 2016. Taxes less Subsidies on Production and Imports stood at RM64.7 billion (2016: RM64.4 billion).

For more info, click [HERE](#).

Source: DOSM