

MORNING BREAK

STOCK MARKET INDEX

FBMKLCI
1763.78

+0.85
+0.05%
SHANGHAI
2903.65

-1.92
-0.07%
NIKKEI
22,563.64

-50.61
-0.22%
DJIA
25,414.10

+172.16
+0.68%
FTSE
7658.26

-50.79
-0.66%


BUSINESS & ECONOMIC NEWS

LOCAL

Beri keutamaan agenda bumiputera (*Utusan*)

Aliran pelaburan langsung asing (FDI) sektor pembuatan dijangka berkembang perlahan (*Berita Harian*)

Malaysia's problem: How to cut a better economic deal with China (*NST*)

Increase in allocation for TVET programmes cannot be ascertained yet — Nurul Izzah (*The Edge*)

Bumiputera agenda won't be abolished under New Economic Policy (NEP) review (*Malaysian Reserve*)

GLOBAL

Swelling deficits are Southeast Asia's next test for stability (*The Edge*)

Singapore may use drones to deliver medicine, for security (*Channel NewsAsia*)

Goodbye, China deleveraging onward Belt and Road? (*Bloomberg*)

Scooter companies ride high on hope and hype (*The Edge*)

'The mobile industry's never seen anything like this': An interview with Steve Jobs at the App Store's launch (*Wall Street Journal*)

ECONOMIC INDICATOR	GROSS FIXED CAPITAL FORMATION
Actual	RM298.5 bil
Coverage	2017
Previous	RM281 bil (2016)
Frequency	Yearly
Data Release	July/18

COMMENT

GROSS FIXED CAPITAL FORMATION

Malaysia's GFCF at current prices recorded a value of RM342.2 billion, an increase of RM25.4 billion from year 2016 and GFCF at constant prices amounted to RM298.5 billion. For year 2017, the performance of GFCF was underpinned by Services, Manufacturing and Mining & quarrying.

Services and Manufacturing continued to be the main spotlight of investments in the Private sector. The share of Services has steadily increased to 55.7 per cent (2016: 54.1%). The GFCF in Public sector was influenced by the share of Services and Mining & quarrying with a share of 69.9 per cent (2016: 66.7%) and 19.7 per cent (2016: 22.1%) respectively. For more info, click [HERE](#).

Source: DOSM