

MORNING BREAK

STOCK MARKET INDEX

FBMKLCI
1753.07
▲ **+15.79**
▲ **+0.91%**

SHANGHAI
2787.26
▼ **-10.87**
▼ **-0.39%**

NIKKEI
22,848.12
▲ **+52.93**
▲ **+0.23%**

DJIA
25,199.29
▲ **+79.40**
▲ **+0.32%**

FTSE
7676.28
▲ **+49.95**
▲ **+0.65%**



BUSINESS & ECONOMIC NEWS

LOCAL

Yayasan CIMB sokong projek pertanian bandar (*Utusan*)

Semua pihak wajib pastikan sumber bumi tidak kehabisan - Serba Dinamik (*Astro Awani*)

Sektor mekanikal dan elektrik (M&E) komponen utama bangunan ekonomi Malaysia (*Berita Harian*)

Cradle contributed RM3.4b to GDP for 8 years from 2008 (*NST*)

Local small businesses trail behind in international trade (*Malaysian Reserve*)

GLOBAL

NUS, Grab invest S\$6m in AI lab for solving urban issues like traffic congestion (*Channel NewsAsia*)

Everything you need to know about the blockchain (*CNBC*)

Biotech IPO boom comes with side effects (*Wall Street Journal*)

Google's latest move to crack China: A WeChat game (*CNN*)

A world ruled by robots? This artificial intelligence expert paints a different reality (*Channel NewsAsia*)

ECONOMIC INDICATOR	CONSUMER PRICE INDEX (CPI)
Actual	0.8%
Coverage	June/18
Previous	1.8% (May/18)
Frequency	Monthly
Data Release	July/18

COMMENT

CONSUMER PRICE INDEX (CPI), JUNE 2018

The announcement by the government on the abolishment of the GST to zero rated starting June 1, discounted price by retailers in conjunction with Aidilfitri, Hari Gawai and the Implementation of Price Control Scheme for 22 selected items in conjunction with Hari Raya Aidilfitri were significant events that have occurred throughout June 2018. These events had indirectly affected the prices of goods and services in the market.

For the first time within 40 months, the Consumer Price Index (CPI) recorded a value below 1.0% in June 2018. The CPI stood at 0.8% compared to 1.8% in May 2018. A total 168,000 quotations were obtained from 21,800 establishments all over Malaysia showed decreases in all main groups except Transport group (+5.5%). For more info, click [HERE](#).

Source: DOSM