

# MORNING BREAK

## STOCK MARKET INDEX

**FBM KLCI**  
**1726.67**  
▲ **+4.74**  
▲ **+0.28%**

**SHANGHAI**  
**2814.04**  
▼ **-17.14**  
▼ **-0.61%**

**NIKKEI**  
**22,645.23**  
▲ **+47.88**  
▲ **+0.21%**

**DJIA**  
**25,064.36**  
▲ **+44.95**  
▲ **+0.18%**

**FTSE**  
**7600.45**  
▼ **-61.42**  
▼ **-0.80%**



## BUSINESS & ECONOMIC NEWS

### LOCAL

- SST: Cukai jualan 10%, perkhidmatan 6% (*Utusan*)
- Angkasa rancang transformasi sektor koperasi (*Berita Harian*)
- Meaningful rebound for Malaysia's tech sector (*Malaysian Reserve*)
- GHL Systems appointed as direct merchant acquirer for UnionPay in Malaysia (*The Edge*)
- iPay88 says it may exceed 200pc online transactions target this year (*NST*)

### GLOBAL

- Tesla is getting a China factory. This \$4 billion startup will be waiting (*Bloomberg*)
- Rolls-Royce joins the race to develop a flying taxi (*CNBC*)
- Why oil prices are suddenly tanking (*CNN*)
- Startup producing cell-grown meat raises new funding (*Wall Street Journal*)
- Strong US retail sales brighten economic outlook (*The Edge*)

ECONOMIC INDICATOR	LABOUR FORCE IN MALAYSIA	
	Labour Force	Unemployment
Actual	68.4%	3.3% (504.8 thousand person)
Coverage	May/18	May/18
Previous	68.2%	3.4% (510 thousand persons)
Frequency	Monthly	Monthly
Data Release	July/18	July/18

## COMMENT

### LABOUR FORCE IN MALAYSIA, MAY 2018

The labour force participation rate in May 2018 increased by 0.2 percentage points to 68.4 per cent as compared to the previous month. Year-on-year showed that the labour force participation rate increased by 0.6 percentage points (May 2017: 67.8%).

The unemployment rate in May 2018 remained at 3.3 per cent for four consecutive months. Unemployment rate fell by 0.1 percentage point as compared to 3.4 per cent in the same month of 2017. Number of unemployed persons recorded a total of 504.8 thousand persons, decreased 0.5 per cent (April 2018: -0.4%) against May 2017. For more info, click [HERE](#).

**Source: DOSM**